



# Utah Governor's Office of Economic Development

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- USA-Chile Free Trade Agreement.
  - Currently no duties on 90% of US exports to Chile.
  - All duties eliminated by 2015.
- US exports to Chile reached \$10bn in 2010, more than any other country.
- President Sebastian Piñera continues to promote a liberal market economy.





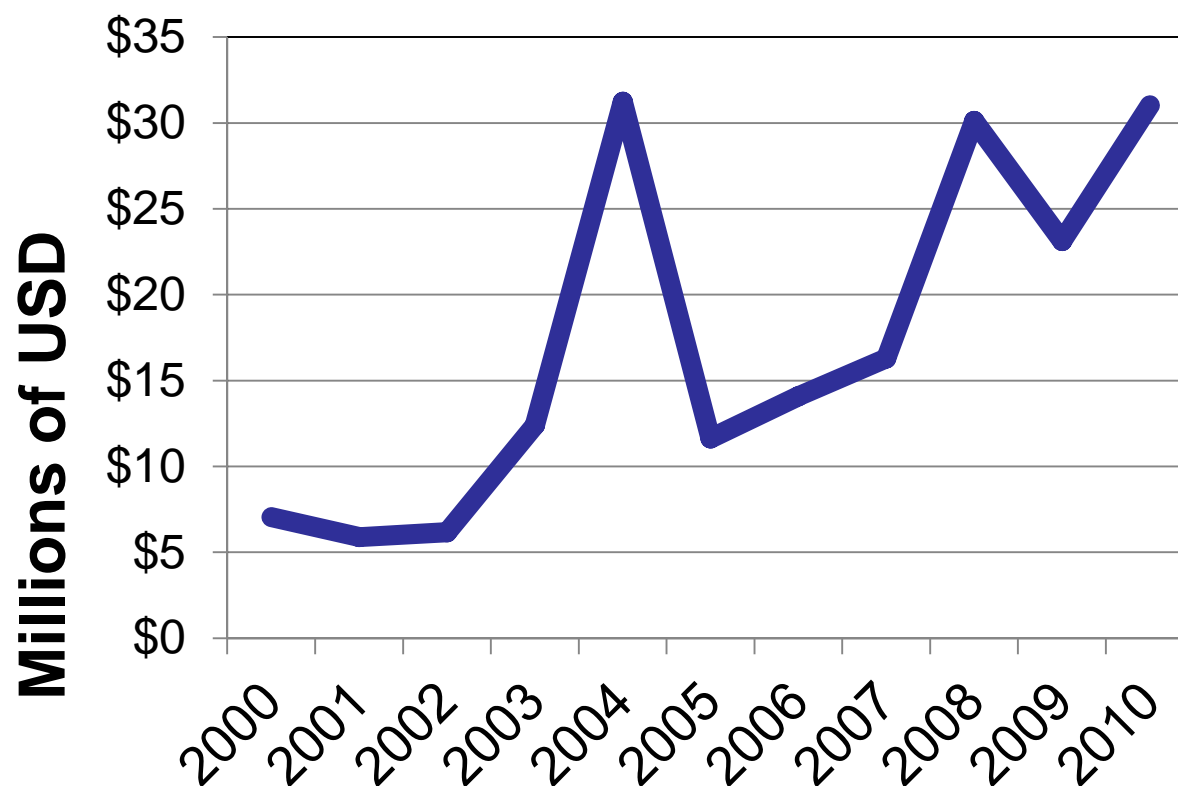
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## Utah Exports to Chile 2000-2010

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- Utah exports to Chile more than tripled between 2000 and 2010.



*Adapted from Trade Stats Express*



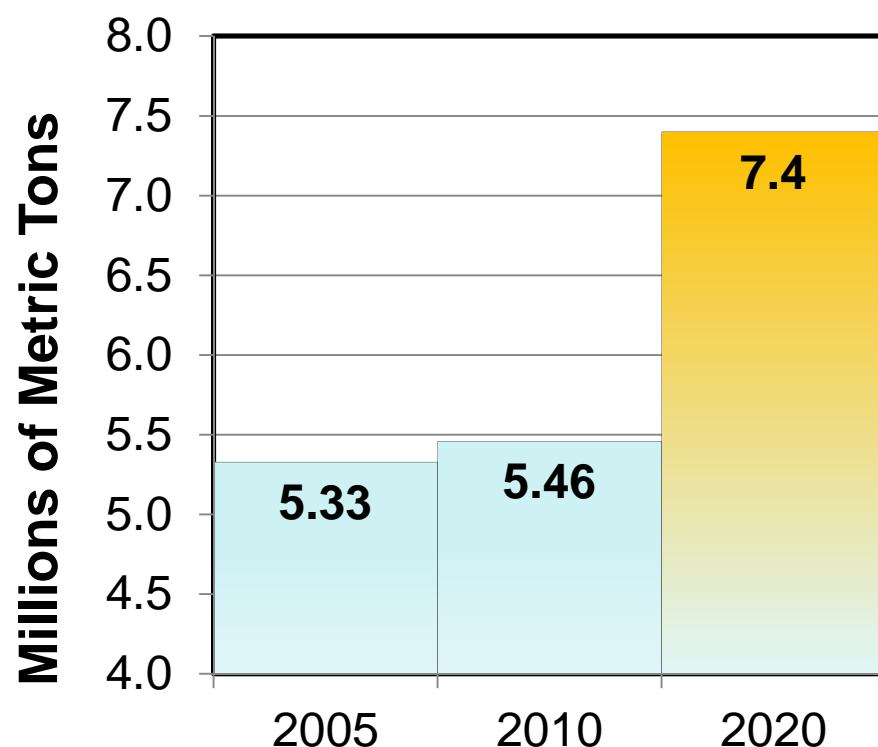
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# Chilean Mining Opportunities

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- Chile is the largest copper producer in the world.
  - Annual production is expected to increase to 7.3mn metric tons by 2020 (5.4mn metric tons in 2009).



*Adapted from the Chilean  
Ministry of Mining and the US  
Commercial Service*

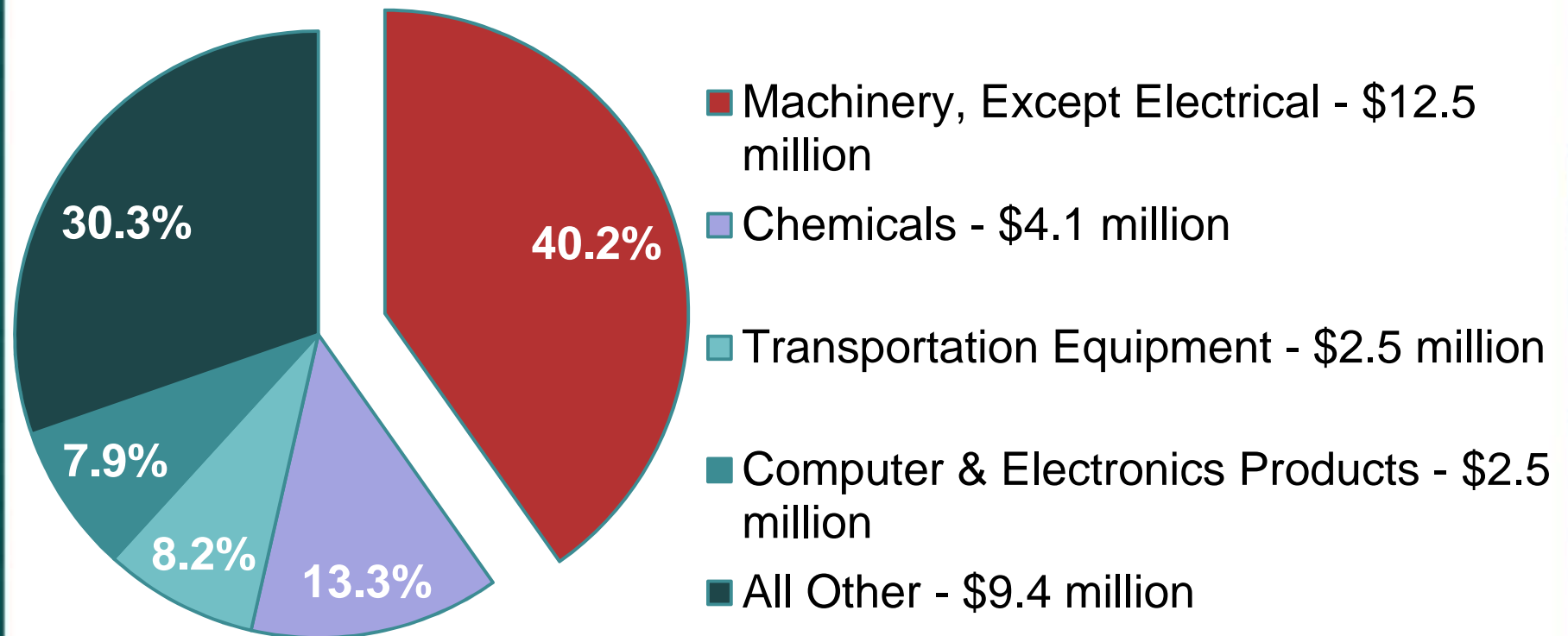


# Mining Supplier Opportunities

- Mining investment in Chile is growing rapidly.
  - Thus, demand for related products and services is increasing.
- The USA is the largest mining equipment supplier to Chile.
- Utah currently exports considerable amounts of machinery to Chile.
  - In 2010, Utah exported \$12mn worth of non-electrical machinery to Chile.



# Various Utah Exports to Chile



*Adapted from Trade Stats Express*



# Mining Supplier Opportunities

- Sub-Sector Prospects include:
  - Equipment that requires regular replacement,
    - Equipment: grinders, off-road trucks, cabbed truck chassis, parts for rock cutters, excavators, cranes and screening machines.
    - Environmental system solutions: water treatment, water desalination, air pollution abatement, mine closure, carbon footprint reduction.
    - Underground mining technology services and wear-resistant materials.